



POLITICAL AND CREDIT RISK

Navigating Global Uncertainty

CAPACITY WITHOUT BOUNDARIES

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OUR STORY



As a premier Managing General Agent, Specialty MGA brings together top-tier industry experts to deliver enhanced capacity across specialty lines and complex risks.

We offer a comprehensive suite of services across all territories, supported by A-rated security and a growing panel of leading reinsurers.

Our areas of expertise include Property, Construction & Engineering, Energy, Marine, Space & Aviation, Financial Lines, Cyber, Accident & Health and Surety.

We achieved exceptional growth in GWP last year, rising from \$130m in 2023 to \$507m (USD) in 2024.

Headquartered in London, with branches in Italy, Morocco, and the United States, we are strategically positioned to serve clients globally.



AT A GLANCE



WHO WE ARE

A leading Managing General Agent offering expertise across multiple lines of business

An experienced team of underwriters with specialised knowledge in their respective fields

Comprehensive capacity across all lines of business, including CAT risks

Efficient underwriting with swift and consistent decisions from our dedicated team

Demonstrated growth, currently writing in excess of \$500m (USD) in GWP

A global presence with branches in London, Milan, Casablanca, and Austin

Leveraging a strong international network as part of the MNK Group

WHAT WE DO

Deploy lines of capacity precisely where needed

Ensure an optimised deployment of capacity through a disciplined and consistent underwriting process

Provide capacity for challenging risks, including those exposed to catastrophic events

Robust operating and auditing procedures, designed to be thorough and effective

Leverage technology intelligently to enhance our processes

Strategic partnerships through meaningful and mutually beneficial relationships with risk carriers and partners



170+

Countries of operation

4

Global offices

A-rated

Capacity

400+

Group colleagues

\$500m+

4

OUR POLITICAL AND CREDIT RISK INSURANCE



WIDE-RANGING

We have a broad spectrum of political and credit risk insurance products

TAILORED

Our solutions are individually tailored for diverse client needs

EXPERT

Our expertise spans from small domestic companies to multinational corporations

COMPREHENSIVE

We have flexible and innovative coverage options



WHY CHOOSE US?







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Technical Underwriting Excellence

Our team includes former Lloyd's underwriters averaging over 25+ years of market experience, providing unparalleled expertise across specialty lines.

Risk-Bearing Capability

Unlike traditional MGAs, our model incorporates both fee-based agency business and risk participation through our own in-house reinsurance companies. This structure ensures perfect alignment of interests with our capacity providers – we succeed when they succeed.

Technology-Enhanced Underwriting

Our proprietary rating tools and Alpowered analytics enable superior risk selection and pricing accuracy, with demonstrable results in loss ratio performance.

Global Distribution Network

Our strategically located offices in the UK, Italy, Morocco, and the United States provide direct access to quality submissions from over 300 broking relationships worldwide.

Talent Acquisition

Continuing to attract best-in-class underwriters by offering entrepreneurial opportunity backed by strong operational support. Recent additions to our team include industry veterans from major Lloyd's syndicates and international carriers.

Geographic Expansion

Building on the success of our existing international offices with targeted expansion into high-potential markets, particularly in Europe, Africa the Middle East and Asia-Pacific regions.

Product Innovation

Developing specialized products for emerging risks where traditional capacity is limited, including renewable energy, cyber, and parametric solutions.

COMPREHENSIVE COVERAGE OPTIONS



POLITICAL RISK COVERAGE

Safeguarding against governmental and political instability:

- Pre and post shipment risks including non-delivery, nonpayment, licence cancellation, import/export embargos
- Unfair and fair calling of bonds including bid bonds, advance payment and performance guarantees
- Confiscation, Expropriation, Nationalisation and Deprivation (CEND) for mobile asset cover as well as equity & lenders interests
- Currency Inconvertibility & Exchange Transfer protection
- War and Civil Risks & Strikes/riots and civil commotion coverage
- Arbitration Award Default security

OUR CAPACITY

We deliver capacity in markets where traditional providers hesitate, empowering clients to pursue opportunities with confidence despite regional volatility. Our portfolio encompasses developed, emerging and frontier markets worldwide. We offer deployment capacity of up to \$20 million on individual transactions with maximum tenors extending to 5 years.

CREDIT RISK COVERAGE

Protecting financial interests across diverse trade scenarios:

- Public (Contract Frustration) & Private (Credit Risk) buyers and borrowers for Non-payment due to protracted default and insolvency
- Non-performance coverage for prepayments or prefinancing arrangements
- Contract Frustration for sovereign and sub-sovereign payment and performance obligations
- Trade Credit including short-term international payment obligations and credit risk on issuing banks
- Structured Trade Credit including asset-backed financing, working capital loans and similar arrangements
- Specialised Credit risks including reserve-based lending, project finance, and credit risk on derivatives
- Facultative Reinsurance for primary insurers



TAILORED SOLUTIONS FOR DIVERSE CLIENTS



Our solutions serve diverse organisations operating in the international marketplace:

Multilateral development institutions

Export Credit Agencies (ECAs)

Financial Institutions including local and regional banks

Multinational corporations with subsidiaries and projects overseas

Commodity Traders managing cross-border supply chains

Manufacturers including Original Equipment Manufacturers (OEMs)

Distributors with international sourcing networks

Engineering/procurement/construction contractors

Service providers operating across borders

Forfeiting companies and other non-banking financial institutions

Reinsurers seeking treaty and facultative capacity

At Specialty MGA we take pride in delivering comprehensive Political and Credit Risk solutions tailored to diverse sectors

Since our founding, we have built a reputation for excellence by combining deep industry expertise with a commitment to innovation and client success.

We deliver flexible and bespoke solutions that transcend traditional limits, empowering you to take on the most complex risks with confidence.

OUR APPROACH

- Sector-specific risk assessment
- Customised policies for unique organisational needs
- Scalable solutions to grow with your business

UNDERWRITING EXCELLENCE



EXPERIENCED

We have an experienced team with sector-specific expertise

BASED ON DATA

We use data-driven risk evaluation and pricing

FLEXIBLE

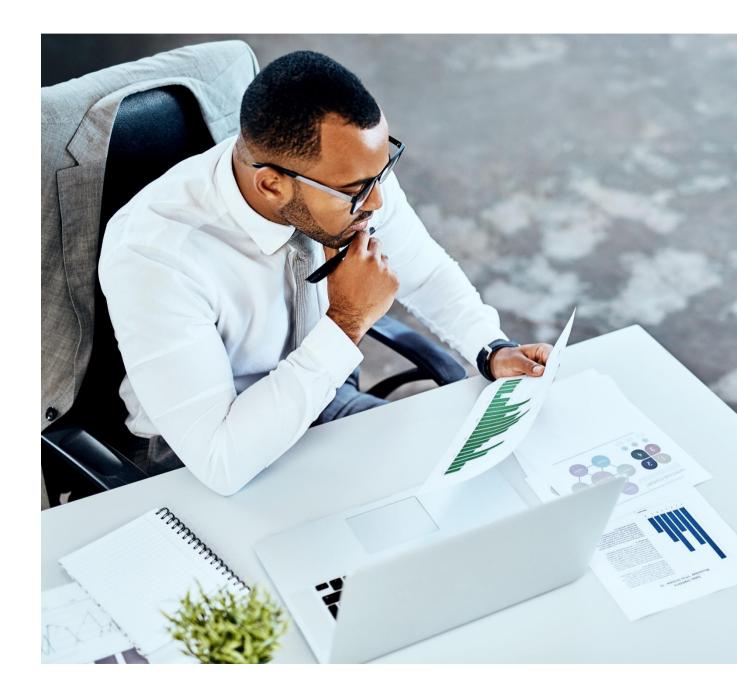
We have a flexible underwriting approach for unique risks

FAST

Enjoy swift quotation and policy issuance process

COLLABORATIVE

We offer collaborative engagement with clients and brokers



OUR GLOBAL PRESENCE



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Find out more at <u>specialty-mga.com</u>



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